Graphics 4 TV LTD Terms and Conditions Equipment Sales

1	Definitio	ons		4.2.4	insure th
1.1 'Accepta	Unless o ance Date	otherwise provided:			from the an amou Seller's
	means	the date on which the Seller sends the Buyer acceptance of an Order;		4.2.5	ensure f
'Busine	ss Day'	a day other than Saturday, Sunday and		4.2.6	not rem the Proc
	public h open fo	olidays when clearing banks generally are r business.		4.2.7	inform t subject
	y Location means	n' the address specified in the Order		4.2.8	and provide
'Order'	means	the Buyer's order, on these terms, for the Products.			Product time.
'Produc	means by the S	the products set out in the Order and to be supplied Seller to the Buyer;	4.3	Buyer, t believes	y time befo the Buyer i s, that the I
'Specifio	means,	in relation to Products the description or		any of tl 4.3.1	he events s require redelive
'Terms'	•	ation set out in the Order and provided by the Buyer;		4.3.2	if the E
2	the term Terms	ns and conditions contained herein.			premise reposse
2.1	on these	er will be deemed to be an offer to purchase Products e Terms.	4.4	Product	ller accepts s during t
2.2 2.3	Orders are not binding until accepted by the Seller in writing. Quotations issued by the Seller are valid for seven Business Days from issue. They do not constitute an offer to sell or 4.5			transpo	e was due rtation was /er is respo
	supply. If the Buyer wishes to purchase Products the subject of a quotation, the buyer will need to place an Order.			the Pro	oducts from s. The Se
2.4		ng and other descriptive matter relating to Products are ve only and do not form part of these Terms. The Buyer	5	insuran Deliver	ce at an ad v
	agrees	that, in placing an Order, it has not relied on any	5.1	The Pro	ducts will b
		ntation or statement by the Seller not set out in these or the guotation issued by the Seller.		5.1.1 5.1.2	delivere made a
2.5	These T	erms alone will apply to the sale of the Products by the			Seller's
	Seller to 2.5.1	the Buyer. All other terms, including any: which the Buyer seeks to incorporate; or			Product Product
	2.5.2	implied by course of dealing or by custom or practice,	5.2	The Pro 5.2.1	ducts will b if delive
3	will not a Price ar	appiy. nd payment			on com Delivery
3.1	The pric	e for the Products will be as set out in the Order and very Note. The price:		5.2.2	if collect
	3.1.1	does not include packaging and delivery, which	5.3		oducts ma
	3.1.2	will be charged in addition does not include Value Added Tax.			ent will con 1 and paid
3.2		e is payable in full			n an instaln stalment.
3.3 3.4	The Seller may vary prices for Products and from time to time.Orders accepted by the Seller at the time of notification of price5.4				elivery of
	quoted.	ns under clause 3.3 will be fulfilled at the original prices		5.4.1	note statin the date
3.5 3.6	The Buy	ler will invoice the Buyer for Products, in advance /er will pay all invoices:		5.4.2 5.4.3	relevant the pro
	3.6.1	in full, without deduction or set-off other than as required by law, in cleared funds within 30 days of		5.4.4	Product any spe
	3.6.2	invoice date. to the Seller's nominated bank account.		5.4.5	whether (in whic
3.7	Time for	r payment is of the essence.			return th
3.8	Where s 3.8.1	sums due hereunder are not paid in full by the due date: the Seller may, without limiting its other rights,			for colle
	5.0.1	charge interest on such sums at 4% per year or at	5.5		the latte he Seller
		the highest rate permissible from time to time in			dates, suc
	3.8.2	force; interest will accrue on a daily basis and apply from	5.6		ller will no
		the due date for payment until actual payment in full,			caused by
3.9		whether before or after judgment. I be charged by the Seller and paid by the Buyer at the plicable rate.		5.6.1	the Buy Locatior Locatior
4 4.1	Title and risk				Seller w
4.1	Title to the Products will pass to the Buyer once the Seller has received payment in full for: 4.1.1 the Products; and			5.6.2	otherwis the Buy Seller's
	4.1.2	any other products and services sold or supplied by the Seller to the Buyer for which payment is	5.7		an even ayer fails to
4.2	Until title	outstanding. e to the Products has passed to the Buyer, the Buyer		as provi 5.7.1	ded in clau delivery
	will:				occurre
	4.2.1 4.2.2	hold the Products as bailee for the Seller; store the Products separately from all other material		5.7.2 5.7.3	risk in th the Sel
		in the Buyer's possession;			pending
	4.2.3	take all reasonable care of the Products and keep them in reasonable condition;	5.8	lf, 10 I	and exp Business D

- the Products: (i) with a reputable insurer (ii) date of delivery (iii) against all risks (iv) for unt at least equal to the Price (v) noting the interest on the policy;
- that the Products are clearly identifiable as ng to the Seller;
- ove or alter any mark on or packaging of ducts:
- he Seller as soon as possible if it becomes to any of the events set out in clause 11.1:
- the Seller such information concerning the s as the Seller may request from time to

ore title to the Products has passed to the nforms the Seller, or the Seller reasonably Buyer has or is likely to become subject to pecified in clause 11.1, the Seller may:

- the Buyer at the Buyer's expense to r the Products to the Seller; and
- Buyer fails to do so promptly, enter any s where the Products are stored and ss them.
- s no responsibility for any damage to the ransportation regardless of whether the to inadequate packaging or whether the arranged by the Seller.
- nsible for arranging adequate insurance for n the moment they leave the Seller's ller is able to arrange "Goods in Transit" ditional cost upon request.
 - e. d to the Delivery Location; or
 - vailable for collection by the Buyer at the premises. The Buyer will collect the s within seven days of notification that the s are available for collection.
- e deemed delivered:
 - red by, or for, the Seller under clause 5.1.1, pletion of unloading of the Products at the Location; or
 - ted by the Buyer under clause 5.1.2, on ion of loading at the Seller's premises.
- ay be delivered by instalments. Each stitute a separate contract, which will be for separately. Any delay in delivery or nent will not entitle the Buyer to cancel any
- the Products will be accompanied by a g:
 - of the Order;
 - Buyer and Seller details;
 - duct numbers and type and quantity of s in the consignment;
 - cial handling and other instructions; and
 - any packaging material is to be returned h case the Buyer will, at the Seller's option, nem to the Seller or make them available ection by the Seller at a time specified by r, in either case at the Seller's expense).
- will use reasonable endeavours to meet h dates are approximate only and time for e essence.
- t be liable for any delay in or failure of
 - yer's failure to: (i) make the Delivery n available; (ii) prepare the Delivery as required for delivery; or (iii) provide the vith adequate instructions, for delivery or e relating to the Products;
 - er's failure to collect the Products from the premises; or
 - t of Force Majeure.
- accept delivery of, or collect, the Products se 5.1.1 or 5.1.2:
 - of the Products will be deemed to have d:
 - ne Products shall pass to the Buyer;
 - ler will store and insure the Products delivery, and the Buyer will pay all costs enses incurred by the Seller in doing so.
- Days after the due date for delivery or collection/the last day of the period for delivery or collection of the Products, the Buyer has not taken delivery of, or collected,

the Products, the Seller may resell or otherwise dispose of the Products. The Seller will:

deduct storage charges at the Seller's then-5.8.1 applicable rate and reasonable costs of resale; and 5.8.2 account to the Buyer for any excess of the resale price over, or invoice the Buyer for any shortfall of the resale price below, the price paid by the buyer for the Products.

Quality 6

- 6.1 The Seller warrants that, on delivery the Products will: conform in all material respects to their description 6.1.1
 - and to any applicable Specification; be free from material defects in design, material 6.1.2
 - and workmanship; be of satisfactory quality within the meaning of the 6.1.3
 - Sale of Goods Act 1979, as amended; and 6.1.4 be fit for purpose
- The Seller will, at its option, repair, replace or refund the price 6.2 of defective Products, provided that and subject to clause 8:
 - the Buyer informs the Seller in writing and within 6.2.1 seven Business Days of discovery that some or all Products do not comply with clause 6.1;
 - 6.2.2 the Buyer gives the Seller a reasonable opportunity to examine the defective Products; and
 - the Buyer returns the defective products to the 623 Seller at the Seller's expense.
- 6.3 These Terms will apply to any Product repaired or replaced under clause 6.2.
- 6.4 The Seller will not be liable for any failure of the Products to comply with clause 6.1:
 - where such failure arises by reason of fair wear and 6.4.1 tear or wilful damage, negligence, or abnormal working conditions;
 - to the extent caused by the Buyer's failure to comply 6.4.2 with the Seller's instructions as to: (i) storage, installation, commissioning, use or maintenance of the Products; or (ii) good practice in relation thereto;
 - to the extent caused by the Seller's following any 6.4.3 design or specification or requirement of the Buyer in relation to the Product;
 - where the Buyer repairs or alters any Product 6.4.4 without the Seller's prior written agreement; or
 - 6.4.5 where the Buyer uses any Product after notifying the Seller that it does not comply with clause 6.1.
- Except as set out in this clause 6: 6.5
 - 6.5.1 the Seller gives no warranty in relation to the Products; and
 - 6.5.2 will be under no liability for their failure to comply with the warranty in clause 6.1.
 - In particular, the conditions implied by ss 13-15 of the Sale of Goods Act 1979 are expressly excluded.
- Where the Products are listed as secondhand goods 6.6 (excluding video heads, lasers, tubes and CCD blocks) the Seller shall provide a 4-month warranty on parts and labour provided that the fault is not due to fair wear and tear. The Seller does do not warrant against the external casing of the Products. Acceptance of delivery under clause 5 shall be deemed an acceptance of the external condition of the Products.
- Subject to clauses 6.8 and 6.9, if a Product is deemed faulty 6.7 within the warranty period the Seller shall at their option repair or replace such Products (or the defective part thereof). Alternatively, the Seller retains the right to refund the price of the Products provided that the Buyer returns the goods prior to the refund
- 6.8 The warranty provided in clause 6.6 is only valid if the Buyer advises the Seller of the defect within seven days of when the Buyer discovers or ought to have discovered the defect and that the Seller has been given an opportunity to examine the faulty Product within 14 days of confirmation of the defect.
- 6.9 The Seller shall not be liable to repair or replace the Products if;
 - 6.9.1 the Buyer continues to use the Products once the Buyer becomes aware of the fault;
 - the defect arises as a result of the Buyer's failure to 6.9.2 follow the Seller's (or the manufacturer's) oral or written instruction as to the storage, installation, commissioning, use, or maintenance of the Product; 6.9.3 the Buyer alters or repairs the Products without the
 - Seller's written consent: the defect arises due to mishandling, negligence, 6.9.4
 - abuse or unreasonable or improper use.

- 6.10 If the Buyer sells the Product within the warranty period there is no right for the warranty to be transferred to the new
 - **Obligations of the Buyer**
- 7 7.1 The Buyer will:
 - place all orders on these Terms and ensure that 7.1.1 . their contents are complete and accurate;
 - 712 ensure that any part of the Specification which it provides is complete and accurate and contains all information the Seller may require;
 - ensure that, if delivery is required outside of Israel, 7.1.3 the Products can legally be delivered to the delivery address;
 - co-operate fully with the Seller in relation to 7.1.4 delivery or collection of the Products;
 - 7.1.5 represent and warrant that they buy the Products in the course of business and that they are not a "Consumer" for the purpose of the Unfair Contract Terms Act 1977.

8 Liability 8.1

8.2

The Seller does not exclude its liability:

- for death or personal injury caused by its 8.1.1 negligence;
- 8.1.2 for breach of the terms implied by s 12 of the Sale of Goods Act 1979 and by s 2 of the Supply of Goods and Services Act 1982;
- 8.1.3 for defective products under the Consumer Protection Act 1987;
- 8.1.4 for fraud or fraudulent misrepresentation.
- Neither party will be liable for:
- loss of data or use; 8.2.1
 - 8.2.2 any form of indirect, consequential or special loss; or
 - 8.2.3 any loss of or failure to realize expected profit, revenue or savings or any other form of pure economic loss, whether any such loss is direct or indirect
 - and, in each case, however arising.
- Other than as set out above, the Seller limits its liability 8.3 (however arising) in respect of or in connection with the Products, and otherwise in connection with these Terms to the total price of Products which are the subject of these Terms.

9 Confidentiality

- 9.1 Neither party will, without the other's prior written consent, disclose (other than under clause 9.3):
 - 9.1.1 the existence of these Terms;
 - 9.1.2 any information relating to the other parties, products, plans or otherwise to the business or affairs of the other party which is obviously confidential or has been identified by the other party as such; or
 - any information developed by either party in 9.1.3 performing its obligations under, or otherwise pursuant to, these Terms.
 - All such matters together Confidential Information.
- 9.2 Neither party will use the other's Confidential Information except as required to perform these Terms.
- 9.3 Disclosure of Confidential Information may be made to a party's officers, employees, professional advisers and consultants and other agents, in each case on condition that the party disclosing is responsible for compliance with the obligations of confidence hereunder.
- 9.4 Confidential Information does not include information which:
 - is, or becomes, public other than by breach of 9.4.1 these Terms.
 - 9.4.2 was before these Terms were entered into or becomes, known to the other party without breach of confidence;
 - 9.4.3 is independently developed by the other party without using information supplied by the first party: or
 - 9.4.4 is required to be disclosed by law or regulatory authority.
- A reasonable number of copies of Confidential Information 9.5 may be made and used for the purposes of these Terms and subject to this clause 9.
- This clause 9 will remain in force for a period of two years from 9.6 termination.

10 Force Maieure

10.1 Force Majeure means an event or sequence of events beyond a party's reasonable control preventing or delaying it from performing its obligations hereunder (including (but not limited to) an act of God, fire, explosion, flood, lightning, earthquake or other natural disaster; epidemic, war or national emergency, riot or civil unrest, strike, lockout or boycott or other industrial action; interruption or failure of supplies of

power, fuel, water, transport, equipment or telecommunications service; or material required by or for performance of the contract). Inability to pay is not Force Majeure.

- 10.2 A party will not be liable if delayed in or prevented from performing its obligations due to Force Majeure, provided that it:
 - 10.2.1 promptly notifies the other of the Force Majeure event and its expected duration; and
 - 10.2.2 uses reasonable endeavours to minimize the effects of that event.
- **10.3** If, due to Force Majeure, a party:
 - 10.3.1 is or will be unable to perform a material obligation; or
 - 10.3.2 is delayed in or prevented from performing its obligations for a continuous period exceeding 60 days,

the other party may, within 30 days, terminate on immediate notice

11 Termination

- 11.1 The agreement entered into in accordance with these Terms may be terminated forthwith at any time by either party on written notice to the other if:
 - 11.1.1 the other commits a material breach, or series of breaches resulting in a material breach, of the Terms and such breach is not remediable or is not remedied within 14 days of written notice to do so;
 - 11.1.2 the other: (i) suspends or threatens to suspend payment of its debts; (ii) is unable to pay its debts as they fall due; or (iii) is unable to pay its debts (being a company) within the meaning of section 123 of the Insolvency Act 1986 or (being an individual) within the meaning of section 268 of the Insolvency Act 1986 or (being a partnership) there is any partner to whom any of the foregoing applies;
 - 11.1.3 the other: (i) negotiates with its creditors for rescheduling of its debts; (ii) makes a proposal to or compounds with its creditors in respect of its debts other than solely by way of solvent amalgamation or reconstruction; or (iii) makes an application to court for protection from its creditors generally;
 - 11.1.4 the other passes a resolution for winding-up or for the appointment of an administrator, or a liquidator or administrator is appointed in relation to the other, or a winding-up order is made in relation to the other, other than solely in relation to a solvent amalgamation or reconstruction;
 - 11.1.5 a receiver or administrative receiver may be or is appointed in relation to the other or any of its assets;
 - 11.1.6 any creditor of the other attaches, takes possession of, or any distress, execution or similar process is levied or enforced against, all or any part of the other's assets, and such attachment or process is not discharged within 14 days;
 - 11.1.7 the other takes or suffers any action similar to any of the above in any jurisdiction;
 - 11.1.8 there is a material change in the management, ownership or control of the other;
 - 11.1.9 the other suspends trading, ceases to carry on business, or threatens to do either;
 - 11.1.10 the other (being an individual) dies or ceases to be capable of managing his own affairs; or
 - 11.1.11 the other is subject to an event of Force Majeure under clause 10.
 - In addition to its rights under clause 11.1, the Seller may terminate at any time:
 - 11.2.1 on 14 days' written notice to the Buyer;
 - 11.2.2 immediately on written notice to the Buyer if the Buyer has failed to pay any amount due under these Terms on the due date.

11.3 On termination, for any reason:

11.2

- 11.3.1 the Buyer will immediately pay all invoices of the Seller then outstanding and not disputed in good faith;
- 11.3.2 the Seller will, within 14 Business Days, invoice the Buyer for all Products delivered or provided but not yet invoiced and the Buyer will pay such invoice within a further 30 Business Days (unless the invoice is disputed in good faith);
- 11.3.3 each party will within 14 Business Days return any materials of the other then in its possession or control; if it fails to do so, the other may enter onto

any premises of the first party and take possession of them. Pending such return or taking possession, the first party will be responsible for such materials and will not use them for any purpose not connected with these Terms.

- 11.3.4 the accrued rights and liabilities of the parties will not be affected; and
- 11.3.5 clauses which expressly or by implication are to survive termination will do so.

12 General 12.1 Time

Other than under clause 3.6, time is not of the essence for the performance of any obligation under these Terms.

12.2 Set-off

The Buyer may not set off any amount the Seller owes it against any amount it owes the Seller in relation to these Terms. All payments hereunder will be made without set-off or counterclaim, free and clear of and without deduction for all taxes, levies, duties, charges, and withholdings of any kind now or in future imposed in any jurisdiction unless the Buyer is compelled by law to deduct or withhold any such amounts, in which case it will pay to the other such additional amount as will ensure that the other is paid the full amount it would have received but for such deduction or withholding.

12.3 Relationship

The parties are independent businesses and not principal and agent, partners, or employer and employee.

12.4 Variation

Variations to these Terms or the Order will have effect when agreed in writing.

12.5 Severability

The unenforceability of any part of these Terms will not affect the enforceability of any other part.

12.6 Notices

Notices will be in writing. They may be given, and will be deemed received:

- 12.6.1 by first-class post: two Business Days after posting;
- 12.6.2 by airmail: seven Business Days after posting;
- 12.6.3 by hand: on delivery; and
- 12.6.4 by facsimile: on receipt of a successful
 - transmission report from the correct number.

12.7 Waiver

No delay, act or omission by either party in exercising any right or remedy will be deemed a waiver of that, or any other, right or remedy.

12.8 Rights of Third Parties

These Terms are not enforceable by any third party under the Contracts (Rights of Third Parties) Act 1999 or otherwise.

12.9 Entire Agreement No other terms apply.

12.10 Succession

These Terms will bind and benefit each party's successors and personal representatives.

12.11 Governing Law and Jurisdiction

12.11.1 These Terms will be governed by the law of Israel

12.11.2 Disputes will be submitted to the exclusive jurisdiction of the courts of Israel.